Vintage Art

Group 5, BABI Jan ‘19

LINK FOR TABLEAU PUBLIC:

<https://public.tableau.com/profile/senthilraj.kuttykrishnan#!/vizhome/VintageArt_Group5_15556899574110/StoryOfVintageArt>

SUMMARY:

The data set provided consists sale performed by three different Auction Houses namely **Artnet**, **Christie**, **Sotheby** in US between the years of 2012 and 2013. The Auction is conducted both in open and online markets.

The trends from various charts conclude the Auction houses are incurring losses due to high acquisition cost, Auction price set by the Auction Houses.

Few random insights:

* Auction House Christie dominates in sales
* Texas followed by Florida are the leading states wherein Art is maximum purchased from
* Maximum acquisitions are recorded in October
* Most of Auctioned items are American in origin
* 81% of sales is from 21% of art categories
* Auction buyers prefer in store mode to online
* State Florida selling Dark Art(category) has recorded the highest loss, $305 million
* Though most states sell auctioned art, only NY and NH have recorded decent profits
* Most acquisitions were made for values less than 100K
* Most expensive category of art is Gothic
* Critic Ratings affect Auction prices